



April 8, 2009

NEWCASTLE IRON RECOVERY PLANT GRANTED DEVELOPMENT CONSENT

- Austpac is pleased to announce that the Newcastle City Council has granted a Development Consent which will allow the Company to recycle steel industry waste at the Newcastle Iron Recovery Plant on a commercial basis as soon as the refurbishment of the plant is completed. Austpac lodged the Development Application in 2009, and the assessment process included the review and approval of the project by the NSW Department of Environment, Climate Change and Water, which is preparing a revised Environmental Licence for the Plant.
- The Development Consent is a vital step towards commercial operations at the Newcastle Iron Recovery Plant, allowing the Company to move further ahead with the refurbishment and substantial upgrades of the Plant with the full support of local government and environmental agencies.
- Council approval also covers new facilities for the delivery of mill scale and spent pickle liquor feedstock to the Plant, and for the despatch of the Austpac Reduced Iron briquettes and regenerated hydrochloric acid to customers.

For further information please contact:

Mike Turbott

Managing Director - Tel (+61-2) 9252-2599

About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [www.austpacresources.com] is a minerals technology company focused on the titanium, steel and iron ore industries. It has been listed on the Australian Stock Exchange since 1986. Austpac's key technology transforms ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The technology is also being used to process waste chloride solutions and iron oxides produced by steel making to recover hydrochloric acid and iron metal pellets

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