



**November 15, 2012**

## **AUSTRALIAN ZIRCON CONSENTS TO THE SALE OF E.L. 4521 (WIM 150)**

Austpac Resources N.L. refers to its announcements to the ASX dated 15 August 2012 and 17 August 2012 regarding the Company's agreement to sell Exploration Licence 4521 for \$7.5 million to Orient Zirconic Resources (Australia) Pty Ltd, subject to Orient Zirconic obtaining the consent of Australian Zircon N.L.

Austpac is pleased to advise that Australian Zircon has now provided its consent to the transfer of Austpac's right, title and interest in Exploration Licence 4521 to Orient Zirconic. The transfer of the Licence is subject to the approval of the Victorian Minister for Resources and Energy.

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### **About Austpac Resources N.L. (ASX code: APG)**

Austpac Resources N.L. [[www.austpacresources.com](http://www.austpacresources.com)] is a minerals technology company focused on the titanium, steel and iron ore industries. It has been listed on the Australian Stock Exchange since 1986. Austpac's key technology transforms ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The technology is also being used to process waste chloride solutions and iron oxides produced by steelmaking to recover hydrochloric acid and iron metal pellets