



AUSTPAC RESOURCES N.L.

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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

NEW PROJECTS - INTERNATIONAL

Austpac Resources N.L. is currently involved in negotiations with a North American corporation with a view to forming a fully financed joint venture involving the establishment of an ERMS/EARS synthetic rutile plant in conjunction with an international mineral sands development.

These negotiations, which are subject to a confidentiality agreement, are being progressed and final terms of the agreements will be announced once they are completed.

For further information please contact:

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