



AUSTPAC RESOURCES N.L.
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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

PLACEMENT OF 10,000,000 FULLY PAID ORDINARY AUSTPAC RESOURCES N.L. SHARES

Austpac Resources N.L. is pleased to announce the placement of 10,000,000 fully paid ordinary shares at 15 cents each to raise \$1,500,000 for working capital.

This issue will rank equally with the existing issued capital of the Company. This placement was assisted by Intersuisse Limited.

Austpac and Ticor are currently progressing the approval process in India for development of the first ERMS synthetic rutile plant.

Austpac is also progressing an opportunity for production of synthetic rutile in the Murray Basin.

For further information contact:

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